

## University Estates Home Owners Association

## Profit &amp; Loss

01/21/17

January through December 2016

Accrual Basis

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	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
UEHOA	
UEHOA Dues2016	10,200.00
Total UEHOA	<u>10,200.00</u>
Total Income	<u>10,200.00</u>
Gross Profit	10,200.00
Expense	
Contract Services	
Legal Fees	6,625.00
Total Contract Services	6,625.00
Operations	
Bookkeeping	46.00
Postage, Mailing Service	161.14
Total Operations	<u>207.14</u>
Total Expense	<u>6,832.14</u>
Net Ordinary Income	<u>3,367.86</u>
Net Income	<u><u>3,367.86</u></u>

**University Estates Home Owners Association**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2016

	Dec 31, 16	Dec 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Citizens Bank of Logan	1,002.93	228.17	774.76
<b>Total Checking/Savings</b>	1,002.93	228.17	774.76
<b>Accounts Receivable</b>			
Accounts Receivable	950.00	0.00	950.00
<b>Total Accounts Receivable</b>	950.00	0.00	950.00
<b>Total Current Assets</b>	1,952.93	228.17	1,724.76
<b>TOTAL ASSETS</b>	<b>1,952.93</b>	<b>228.17</b>	<b>1,724.76</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	1,005.00	573.10	431.90
<b>Total Accounts Payable</b>	1,005.00	573.10	431.90
<b>Other Current Liabilities</b>			
<b>Loans from Homeowners</b>			
Daniels Loan	0.00	175.00	-175.00
Herman Loan	0.00	175.00	-175.00
John Wharton Loan	0.00	525.00	-525.00
Lalley Loan	0.00	675.00	-675.00
Pete Couladis Loan	0.00	175.00	-175.00
Rothstein Loan	0.00	350.00	-350.00
<b>Total Loans from Homeowners</b>	0.00	2,075.00	-2,075.00
<b>Total Other Current Liabilities</b>	0.00	2,075.00	-2,075.00
<b>Total Current Liabilities</b>	1,005.00	2,648.10	-1,643.10
<b>Total Liabilities</b>	1,005.00	2,648.10	-1,643.10
<b>Equity</b>			
Retained Earnings	-2,419.93	-513.91	-1,906.02
Net Income	3,367.86	-1,906.02	5,273.88
<b>Total Equity</b>	947.93	-2,419.93	3,367.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,952.93</b>	<b>228.17</b>	<b>1,724.76</b>

**University Estates Home Owners Association**  
**Statement of Cash Flows**  
January through December 2016

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	<u>Jan - Dec 16</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	3,367.86
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-950.00
Accounts Payable	431.90
Loans from Homeowners: Daniels Loan	-175.00
Loans from Homeowners: Herman Loan	-175.00
Loans from Homeowners: John Wharton Loan	-525.00
Loans from Homeowners: Lalley Loan	-675.00
Loans from Homeowners: Pete Couladis Loan	-175.00
Loans from Homeowners: Rothstein Loan	-350.00
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Net cash provided by Operating Activities	774.76
Net cash increase for period	774.76
Cash at beginning of period	228.17
Cash at end of period	<hr/> <b>1,002.93</b> <hr/>